The Bletchington Charity

Registered Charity Number 201584

Unaudited Accounts

for the year ended

31st December 2021

Report of the Trustees
for the year ended 31st December 2021

Reference and Administrative details

The registered number of the charity is 201584 and it is governed by a body of Trustees in accordance with Charity Commission Schemes dated 23rd October 1934 and 5th December 1968. The charity forms part of the Bletchingdon Community Foundation Ltd. Company registered number 07556227.

Principal address
Bletchingdon Village Hall, Whitemarsh Way, Bletchingdon OX5 3FD

Bankers
Barclays Bank plc, The Oxford Group, Cornmarket Street, Oxford, OX1 3HS

Solicitors
Lee Bolton Monier-Williams, 1 The Sanctuary, Westminster, London, SW1P 3JT

Independent examiner
GL Cole FCA, Wenn Townsend, 30 St Giles, Oxford, OX1 3LE

Structure, Governance and Management

Trustees
The Trustee of the charity is the Bletchingdon Community Foundation (appointed by a Charity Commission Scheme dated 17th December 2013).

The normal activities of the charity are delegated to a Committee. The Foundation appoint at least one Trustee as a committee member. The Committee is appointed to administer and advise upon the affairs of the Bletchington Charity ("the Charity") to which the following functions of the Foundation are delegated:

1 the administration of the grant making policy of the Charity by selecting beneficiaries and determining the amount and frequency of any grant;

The details of activities delegated to and the composition of the Committee is outlined in the Terms of Reference document.

The Trustees consider that the charity is controlled by Bletchingdon Community Foundation (Charity Commission number 1154891, Company number 07556227) which is a trustee of this charity. Group accounts can be obtained from Companies House, the Bletchingdon Village website (http://www.bletchingdon-pc.org.uk/) and at the Bletchingdon Village Hall.
Copies of the Grant making Policy, Accounts and Terms of Reference are available on the Bletchingdon Village Website on the “Charity” page or by request

Background

The Bletchington Charity is a registered charity founded in the seventeenth century under the Will of Leonard Poure. It is now governed by a Scheme of the Charity Commission dated 5 December 1968.

Originally the charity operated almshouses but these have long since been closed. The charity holds land and other investments which produce an income which must be used to relieve need, hardship or distress in the parish of Bletchingdon, Oxfordshire.

Report of the Trustees (continued)
for the year ended 31st December 2021

The charity known as The Parochial School Charity is also controlled by the Bletchingdon Community Foundation. The proceeds of sale of the original Parochial School were wholly and fully applied in acquiring the site of new school and, under a declaration of trust dated 22nd January 2016, that site continues to be held for the original purposes of the Parochial school charity.

The land known as Burdocks Piece, Oxford Road is owned by the Charity and is not valued in the accounts. This would normally be valued at cost but was part of the donation when the Charity was formed. The land is currently occupied by the Bletchingdon Allotment Association. It is intended to introduce a formal lease agreement between the Charity and the Allotment Association and allotment holders during 2022.

Objectives and Activities

The purpose of the charity is to apply the clear income from its assets in relieving either generally or individually persons resident in the parish of Bletchingdon who are in conditions of need, hardship or distress by making grants of money or providing or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons.

The Trustees may pay for such items, services or facilities by way of donations or subscriptions to institutions or organisations which provide or which undertake in return to provide such items, services or facilities for such persons. These include support for youth education, youth sports, further education, community support and relief of need or hardship.

Applications for assistance tend to come from the younger sector of the community and therefore the Charity committee have provided articles for the Village news, hold public meetings and prompt members of the community to approach the older members to make an application where a need is identified.

Applications are considered which have been prepared on behalf of the individual and assistance in preparing an application is available from all committee members and trustees upon request.

The charity committee meets at least 4 times a year. Urgent applications may be considered between meetings. The Trustees consider the Charity performance at least quarterly. A public meeting was held in December 2020 but due to the Covid situation a 2021 meeting has been cancelled. It is planned to have a meeting during 2022.

The Trustees would like to thank the committee members for their dedication and support in managing the routine tasks of the charity during the year.

The Trustees confirm that the organisation's procedures and policies have been adopted by the committee.

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake.

Achievements & Performance

During 2021 the charity has fulfilled its charitable purposes by making grants and expending its available income within its charitable objects. This provided support for youth education & sports, apprenticeships and adult education, special needs provision for all ages, school trips and learning resources for the local Primary School. Grants have also been awarded to assist residents with travel costs to the local Secondary School. This will be reviewed on an annual basis.

A shopping voucher scheme had been initiated during 2021 to support those who have suffered financial difficulty due to the Covid -19 pandemic. This has been terminated, however there is continued financial support for those in need of assistance through the primary application process. The Charity secured a grant of £2,000 from MidCounties Co-op to support this scheme.

The Charity continues to promote the services available to the community with articles in the Village News and annual public meetings, but also hopes that members of the community will recommend the Charity resources if a need is identified for friends, family or neighbours.

Financial Review

£20,485 was provided for grants to assist in the provision of youth education and sports, apprenticeships, special needs for all ages and the activities of local organisations Of this grants were provided to the value of £2,600 for the Covid voucher scheme and a further . The school bus initiative paid out £1,550, £4,350 for student grants and £4,800 to support those with poor health issues or financial difficulties and a further £500 for the Bletchingdon Cook Book initiative. Some of the profits from the sale of the books were set aside for a contribution towards a large community event when Covid restrictions are lifted which took place in September 2021.

The Charity has £10,965 available for distribution at the end of 2021 and a similar amount as at 26th March 2022.

Income was primarily from dividends from investments with the Charity Commission approved fund (CCLA), £16.134 which are received quarterly.

Income from the rental of land at Burdocks Piece, Islip Road has been suspended temporarily. The Allotment Association have been asked to reinvest the proceeds into the maintenance of the site in order to encourage new allotment holders. This situation is currently being reviewed. The allotments are currently near full occupancy.

The Charity owns investments in the Charity Commission approved fund, a Permanent Endowment fund. The fund increased in value by £76.511 during 2021, to a total valuation of £633,378. These investments secure the annual income from dividend payable on the shares purchased under the terms of the investment.

Reserves will be retained to further the Charity's purpose, to benefit those in need in the Parish of Bletchingdon, and to manage the land owned by the Charity known as 'Burdocks Piece'. This was £10.965 at the year end. This represents approximately 2/3rd annual income. The trustees regard £10,000 to be an appropriate level of reserves

Approved on behalf of the Trustees of the Bletchington Charity dated

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Anthony Saunders (Chair of Trustees of Bletchingdon Community Foundation)

The Bletchington Charity

Statement of Financial Activities
Year ended 31st December 2021

	Note	Unrestricted Funds £	Permanent Endowment Funds £	2021 Total Funds £	Unrestricted Funds £	Permanent Endowment Funds £	2020 Total Funds £
Income							
Dividends - Charities Official Investment Fund		16.134		16,134	15,820		15,820
Grants		2,000	-	2,000	1,000	-	1,000
Deposit Interest		1	-	1	10	-	10
Total Distributable Income		**18,135**	**-**	**18,135**	**15,535**	**16,830**	**-**
Expenditure							
Grants							
Education - Child / Youth		3,950	-	3,950	3,658	-	3,658
Sports - Child / Youth		1,250	-	1,250	1,468	-	1,468
Special Grants - Child / Youth		3,076	-	3,076	648	-	648
Further Education & Training		4,350	-	4,350	3,000	-	3,000
Special Grants - Adult		3,353	-	3,353	300	-	300
Health & Wellbeing		560	-	560	443	-	443
Community Support		-		-	435		435
Covid-19 support		1,975	-	1,975	4,525	-	4,525
Other		1,971	-	1,971	5,798	-	5,798
		20,485	**-**	**20,485**	**20,275**	**-**	**20,275**

Statement of Financial Activities (continued)
Year ended 31st December 2021

	Note	Unrestricted Funds £	Permanent Endowment Funds £	2021 Total Funds £	Unrestricted Funds £	Permanent Endowment Funds £	2020 Total Funds £
Other Expenses:							
Staff Costs		-		-	-		-
Burdock Piece Expenses		51		51	94		94
Legal & Professional Fees		-		-	-		-
Other Overheads		13		-	54		54
		64		51	148		148
Total Expenditure		**20,549**	**-**	**20,549**	**20,423**	**-**	**20,423**
Surplus before gains on investments		(2,414)	-	(2,414)	(3,593)	-	(3,593)
Transfer to Permanent Endowment Fund		-	-	-	-	-	-
Increase in market value of investments	**2**	-	76,511	76,511	-	32,351	32,351
Net movements in funds		**(2,414)**	**76,511**	**74,097**	**(3,593)**	**32,351**	**28,758**
Total funds brought forward		13,380	556,867	**570,246**	16,973	524,516	**541,489**
Total funds carried forward		**10,965**	**633,378**	**644,343**	**13,380**	**556,867**	**570,246**

Balance Sheet
As at 31st December 2021

		Note	2021		2020	
			£		£	
Tangible Fixed assets						
Freehold Buildings	Whitemarsh Way			-		-
Freehold Land	Whitemarsh Way	**1g**		-		-
Freehold Land	Burdocks Piece, Oxford Rd.			-		-
Investments						
30,510 Income shares in Charities Official Investment Fund		**2**		**633,378**		556,867
Current Assets						
Other Debtors		**4,6**	-		-	
Deposit account			6,623		10,340	
Current Account			4,342		6,514	
				10,965		16,854
Current Liabilities – creditors due within one year						
Creditors		**5**	-		(539)	
Accruals		**5**	-		(2,936)	
				-		(3,475)
Net Current Assets				10,965		13,379
NET ASSETS				**644,343**		**570,246**
Financed by:						
Permanent Endowment Fund				633,378		556,867
Unrestricted Funds				10,965		13,379
				644,343		**570,246**

The accounts have been prepared in accordance with the Financial Reporting Standard FRS102 (effective January 2019).

Approved on behalf of the Trustees on

Anthony Saunders (Chair of Trustees of Bletchingdon Community Foundation)

Notes to the Accounts
for the year ended 31st December 2021

1 Accounting policies

a) Basis of preparation

The accounts have been prepared on the accruals basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS102 (effective 1st January 2019) and the Charities Act 2011 and applicable regulations.

b) Accounting convention

The accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note to the accounts. The accounts have been prepared on the going concern basis. The Trustees consider that there are no areas of material concern in deciding whether the going concern basis applies.

c) Income

Income is recognised in the accounts once the charity has entitlement to the income, it is probable that it will be received and the amount of income receivable can be measured reliably.

d) Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

e) Fund accounting

Unrestricted funds consist of a general fund which the Trustees may use, for the furtherance of the objects of the Charity, at their discretion.

Permanent endowment funds must be held permanently, or if sold cannot be used as if it were income but must be reinvested. This fund is represented by the investment in the Charities Official Investment Fund and by the freehold land and buildings. The Board of Trustees may from time to time agree to use part or all of any increase in the value of the fund to further its objects provided it is satisfied it will not erode future income from those funds.

f) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

g) Freehold property

The Charity owns a parcel of land, known as Burdocks Allotment, Oxford Road, Bletchingdon which is rented to the Bletchingdon Allotment Association for a peppercorn rent. In addition, school buildings and the land on which they stand at Whitemarsh Way has been gifted to the Charity.

Notes to the Accounts (continued)
for the year ended 31st December 2021

2 Investments

Valuations	2021 £	2020 £
At 1st January 2021	556,867	524,516
Additions	-	-
Increase / (decrease) in value in the year	76,511	32,351
At 31st December 2021	633,378	556,867
Cost	112,871	112,871

3 Controlling Interests

The Trustees consider that the charity is controlled by Bletchingdon Community Foundation (Charity Commission number 1154891, Company No. 07556227) which is a trustee of this charity. Group accounts can be obtained from Companies House, the Bletchingdon Village website (http://www.bletchingdon-pc.org.uk/) and at the Bletchingdon Village Hall.

4 Debtors – due within 1 year

	2021 £	2020 £
Other Debtors	-	-

5 Creditors – due within one year

	2021 £	2020 £
Trade Creditors	-	(14)
Other Creditors	-	(525)
Accruals	-	(2,936)
	-	(3,475)

6 Related party transactions

There were no related party transactions during 2021