

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	20250		
Reserve 2	2500		
Reserve 3	505		
Reserve 4	18829		
Reserve 5	1499		
Reserve 6	1108		
		44691	
General reserve	9933		
		9933	
Total reserves (must agree to Box 7)			54624
Box 7 per Annual Return			54,624
Difference			0

Allocated Funds

Traffic Calming project
 Village Entrance Way Project
 Conservation Plan
 Parish Plan - Includes additional funding for traffic calming, new defibrillator, flower planters around the Village.
 Bottle Bank Improvements
 Contingency plus credit interest accrued

These reserves are for an estimate for tree works required. We are awaiting the results of a visual tree survey before knowing the exact cost.